



Report on the financial statements 2023  
**Stichting ProSea Marine Education**  
Utrecht

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## General

### Name, registered office, and statutory domicile

The foundation has the following name: **Stichting ProSea Marine Education**

Statutory domicile: municipality Utrecht

Address: Mariahoek 16 te 3511 LG Utrecht

Registered with the Chamber of Commerce in the trade register RSIN: **810583392**

### Mission

The objective of the foundation primarily consists of promoting and supporting awareness and understanding of the importance of protecting the marine environment. The foundation focuses on individuals who are professionally involved in, or will be involved in, direct or indirect use of the sea and thus bear responsibility for the protection of the marine environment.

### Management

Stichting ProSea Marine Education is governed by a managing director. With a Supervisory Board (hereinafter referred to as RvT), which is tasked with overseeing the policies of the board and the general course of affairs within the foundation.

In 2023, the role of the managing director was held by:

Mr. T. Haasnoot

In 2023, the role of Financial Manager was held by Mr. T. van Schie.

In 2023, the Supervisory Board consisted of the following members:

Mr. D.A. Verhagen	chairman
Mr. C. Blonk	member
Mr. S. Hassing	member
Mr. T.L. Baartmans	member

Information on the remuneration can be found in the additional information

### Management report

The Management Report is available for inspection at the foundation's office and can be obtained at the purchase price.

## Results

Overview of results	2023		2022		Mutation €
	€	%	€	%	
Profits	533.655	100	431.533	100	102.122
Direct costs	-148.914	-27,9	-107.866	-25,0	-41.048
Gross profit	<u>384.741</u>	<u>72,1</u>	<u>323.667</u>	<u>75,0</u>	<u>61.074</u>
Wages and salaries	244.125	45,7	206.084	47,8	38.041
Social charges	52.051	9,8	41.513	9,6	10.537
Other operating expenses	64.136	12,0	57.813	13,4	6.323
Total operating expenses	<u>360.311</u>	<u>67,5</u>	<u>305.410</u>	<u>70,8</u>	<u>54.901</u>
<b>Operating result</b>	24.430	4,5	18.256	4,2	6.173
Financial income and expenses	-1.066	(0,2)	-	-	-1.066
<b>Results</b>	<u><u>23.364</u></u>	<u><u>4,3</u></u>	<u><u>18.256</u></u>	<u><u>4,2</u></u>	<u><u>5.107</u></u>

## Result analysis

2023 with regard to 2022

€

### Benefited result due to:

Higher gross profit	61.074	
		<u>61.074</u>

### Unbenefited result due to:

Higher wages and salaries	38.041	
Higher social charges	10.537	
Higher organisational costs	6.323	
Higher financial expenses	1.066	
		<u>55.967</u>
Improved result		<u><u>5.107</u></u>

## Abbreviated balance sheet overview

	2023		2022	
	€	%	€	%
<b>Assets</b>				
Tangible fixed assets	0	0,0	0	0,0
Receivables	66.911	26,5	78.638	61,0
Liquid assets	185.213	73,5	50.315	39,0
	<u>252.124</u>	<u>100,0</u>	<u>128.953</u>	<u>100,0</u>
<b>Liabilities</b>				
Reserves and funds	109.937	43,6	86.573	67,1
Current liabilities	142.187	56,4	42.379	32,9
	<u>252.124</u>	<u>100,0</u>	<u>128.953</u>	<u>100,0</u>

**1. Balance sheet as of December 31, 2023**  
(after proposed allocation of profit)

<b><u>ASSETS</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
	€	€	€	€
<i><u>FIXED ASSETS</u></i>				
<b>Tangible fixed assets</b>		0		0
<i><u>CURRENT ASSETS</u></i>				
<b>Receivables</b>				
Trade receivables	66.023		74.225	
Other receivables and prepayments	888		4.413	
		66.911		78.638
<b>Liquid assets</b>		185.213		50.315
		<u>252.124</u>		<u>128.953</u>
<b><u>LIABILITIES</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
	€	€	€	€
<i><u>RESERVES AND FUNDS</u></i>				
		109.937		86.573
<i><u>CURRENT LIABILITIES</u></i>				
Liabilities to suppliers and trade credits	1.969		6.834	
Taxes and social security contributions	55.728		23.810	
Other liabilities and accruals	84.490		11.736	
		142.187		42.379
		<u>252.124</u>		<u>128.953</u>

## 2. Statement of income and expenditure 2023

	Realisatie 2023 €	Realisatie 2022 €
<b><u>Income</u></b>		
Subsidies	247.534	146.367
Other income	286.122	285.166
	<hr/>	<hr/>
<b>Total income</b>	<b>533.655</b>	<b>431.533</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b><u>EXPENDITURE</u></b>		
Direct project costs	148.914	107.866
Personnel costs	327.233	276.569
Organisational costs	33.079	28.842
	<hr/>	<hr/>
<b>Total operational costs</b>	<b>509.226</b>	<b>413.277</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>Operating result</b>	<b>24.430</b>	<b>18.256</b>
Financial income and expenses	-1.066	0
	<hr/>	<hr/>
<b>Income from ordinary activities</b>	<b>23.364</b>	<b>18.256</b>
<b>Results</b>	<b>23.364</b>	<b>18.256</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
<b>Allocation of result</b>	<b>2023</b>	
	<hr/>	
Addition to reserves and funds	<b>23.364</b>	
	<hr style="border-top: 3px double black;"/>	

This proposal has been incorporated into the balance sheet as of December 31, 2023.

### 3. Statement of cash flow 2023

	<b>2023</b>		<b>2022</b>	
	€	€	€	€
<b>Cash flow from operating activities</b>				
Operating result		24.430		18.256
<i>Changes in working capital</i>				
Trade receivables	8.202		-5.911	
Other receivables (excluding banks)	3.525		697	
Current liabilities	99.808		11.918	
		<u>111.534</u>		<u>6.704</u>
<b>Cash flow from operating activities</b>		135.964		24.961
Financial Income and Expenses		-1.066		-
		<u>134.898</u>		<u>24.961</u>
<b>Cash flow from operating activities and change in cash and cash equivalents</b>		<u>134.898</u>		<u>24.961</u>
Subtracted: Investments		0		0
Added: Depreciation		0		292
		<u>134.898</u>		<u>25.252</u>
<b>Cash flow from operating activities and change in cash and cash equivalents after investments and depreciation</b>		<u>134.898</u>		<u>25.252</u>
<b>Change in cash and cash equivalents</b>				
Balance as of January 1st		50.315		101.086
Balance as of December 31st		185.213		50.315
Change in cash and cash equivalents		<u>134.898</u>		<u>-50.771</u>

#### **4. Accounting principles**

##### **Valuation of assets and liabilities**

###### ***General***

The valuation of assets and liabilities is based on historical costs. Unless otherwise stated in the relevant basis for the specific balance sheet item, assets and liabilities are recorded at nominal value.

###### ***Tangible fixed assets***

The tangible fixed assets are valued at purchase value, reduced by annual depreciation based on the purchase price minus an estimated residual value, based on the expected economic useful life.

###### ***Receivables and accrued income***

Receivables and accrued income are valued at nominal value less any necessary provisions for doubtful debts.

###### ***Liquid assets***

The cash and cash equivalents are valued at nominal value. If funds are not freely available, this is taken into account in the valuation.

###### ***Current liabilities***

The current liabilities are recorded at nominal value.

##### **Accounting principles of the result**

###### ***Income***

Income is allocated to the period to which it relates. Subsidies are recognized as income once they are realized and when the decision to grant them has been confirmed in writing by the granting authority.

###### ***Expenditures***

Expenses are allocated to the reporting year to which they relate.

The depreciation on tangible fixed assets is calculated using fixed percentages of the purchase value based on the expected economic useful life.

##### **Cash flow statement**

The cash flow statement is prepared using the indirect method.



#### 4.1 Notes to the balance sheet as of December 31, 2023

##### Assets

##### FIXED ASSETS

##### Tangible fixed assets

	<u>2023</u>	<u>2022</u>
	€	€
Inventory	5.551	5.551
Subt Cumulative depreciation of inventory	<u>-5.551</u>	<u>-5.551</u>
	<u><u>-</u></u>	<u><u>-</u></u>

##### CURRENT ASSETS

##### Receivables

All receivables and accrued income have a maturity of less than one year.

##### Trade receivables

	<u>66.023</u>	<u>74.225</u>
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A provision for doubtful debts was not deemed necessary.

##### Other receivables and accrued income

Prepaid/accrued amounts	888	4.413
Receivable project contributions	-	-
	<u>888</u>	<u>4.413</u>

##### liquid assets

ING Bank	185.213	50.315
Kas	-	-
	<u>185.213</u>	<u>50.315</u>

The liquid assets are at the free disposal of the foundation

## EXPENDITURES

### RESERVES AND FUNDS

	<u>2023</u>	<u>2022</u>
	€	€
<b>General reserves</b>	<u>109.937</u>	<u>86.573</u>
<u>General reserves</u>		
Balance as of January 1st	86.573	68.317
From appropriation of profit	<u>23.364</u>	<u>18.256</u>
Balance as of December 31st	<u>109.937</u>	<u>86.573</u>

### CURRENT LIABILITIES

All short-term liabilities have a maturity of less than one year.

	<u>2023</u>	<u>2022</u>
	€	€
<b>Creditors</b>	<u>1.969</u>	<u>6.834</u>
<b>Taxes and social security contributions</b>		
Sales tax	46.849	15.460
Income tax	<u>8.879</u>	<u>8.350</u>
	<u>55.728</u>	<u>23.810</u>
<b>Other liabilities and accruals</b>		
Reservation holiday pay	14.375	10.190
Pre-received subsidy	68.720	-
Other liabilities and accrued expenses	<u>1.395</u>	<u>1.546</u>
	<u>84.490</u>	<u>11.736</u>

### **Events after the balance sheet date**

After the balance sheet date, no events have occurred that would impact the 2023 financial statements.

## 4.2 Notes to the statement of income and expenditure 2023

### INCOME

	Realisation 2023	Realisation 2022
	€	€
Revenue (including course participants)	286.122	285.166
Subsidy funds	247.534	146.367
<b>Total income</b>	<b>533.656</b>	<b>431.533</b>

### EXPENSES

	Realisation 2023	Realisation 2022
	€	€
<b>Direct costs:</b>		
Project costs	82.314	60.317
Travel and accomodation costs	29.913	33.281
Material costs projects	36.687	14.269
	<u>148.914</u>	<u>107.866</u>
<b>Personnel costs:</b>		
Salaries	244.125	206.084
Social contributions	52.051	41.513
Pension contributions	9.517	8.400
Reservation holiday pay	20.475	16.636
Travel costs commuting and representation	497	328
Courses	570	3.607
Total personnel costs	<u>327.233</u>	<u>276.569</u>

On average throughout the year, 5,6 employees were employed on a full-time basis (compared to an average of 5 in 2022).

EXPENSES (continuation)

	Realisation 2023 €	Realisation 2022 €
<b>Organisational costs</b>		
Housing costs	11.111	10.507
Office costs	13.086	8.995
General costs	8.882	9.340
	<u>33.079</u>	<u>28.842</u>
<i>Housing costs</i>		
Rent + service costs	8.576	8.358
Cleaning costs	1.323	1.139
Miscellaneous	1.211	1.010
	<u>11.111</u>	<u>10.507</u>
<i>Office costs</i>		
IT costs and website	1.713	1.621
Office equipment	7.477	3.537
Depreciation inventory expenses	0	0
Subscriptions/contributions	169	164
Telephone costs	1.492	1.035
Management costs	0	0
Insurances	926	1.294
Administrational costs	823	944
Bank costs	486	400
	<u>13.086</u>	<u>8.995</u>
<i>General costs</i>		
Outsourced services	0	0
Travel and accomodation costs	5.301	5.756
Salary administration costs	1.678	1.848
Non-recoverable VAT	1.608	954
Advice costs	0	0
Miscellaneous	296	783
	<u>8.882</u>	<u>9.340</u>
<b>Financial income and expenses</b>		
Other interest income	360	0
Rate results	-1.426	0
	<u>-1.066</u>	<u>0</u>



**Additional Information**

**5. Off-balance sheet obligations**

On November 1, 2017, Stichting Oude Roomsche Katholieke Aalmoezenierskamer entered into a lease

**6. Remuneration for board members**

Stichting ProSea Marine Education is not subjected to the accountability requirements of the Standards

Members of the Supervisory Board are entitled to a reimbursement of expenses. This reimbursement

**Signing of the financial statements 2023**

Utrecht, .....15 March..... 2024

Managing Director:  
Stichting ProSea Marine Education

Mr. T. Haasnoot

Financial Manager  
Stichting ProSea Marine Education

Mr. T. van Schie

Supervisory Board:

Mr. D.A. Verhagen  
Chairman

Mr. C. Blonk  
Member

Mr. S. Hassing  
Member

Mr. T.L. Beermans  
Member

Stichting ProSea Marine Education