



Annual report 2025  
**Stichting ProSea Marine Education**  
Utrecht

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## General

### Name, registered office, and statutory domicile

The foundation has the following name: **Stichting ProSea Marine Education**

Statutory domicile: municipality Utrecht

Address: Mariahoek 16 te 3511 LG Utrecht

Registered with the Chamber of Commerce in the trade register RSIN: **810583392**

### Mission

The objective of the foundation primarily consists of promoting and supporting awareness and understanding of the importance of protecting the marine environment. The foundation focuses on individuals who are (or will be) professionally involved with (in)direct use of the sea and as a consequence bear responsibility for the protection of the marine environment.

### Management

Stichting ProSea Marine Education is managed by a Managing Director. The Supervisory Board (hereinafter referred to as RvT) is tasked with overseeing the policies of the management and the foundation's general state of affairs.

In 2025, the role of the Managing Director was held by:

Mr. T. Haasnoot

In 2025, the role of Finance Manager was held by Mr. T. van Schie.

In 2025, the Supervisory Board consisted of the following members:

Mr. D.A. Verhagen	chairman
Mr. C. Blonk	member
Mr. S. Hassing	member
Mr. T.L. Baartmans	member

Information on the remuneration can be found in the additional information

### Management report

The Management Report is available for inspection at the foundation's office and can be obtained at cost.

## Results

Income statement	2025		2024		Change €
	€	%	€	%	
Subsidies and revenue	572,076	100	487,241	100	84,834
Direct costs	(69,664)	(12.2)	(73,667)	(15.1)	4,003
Gross margin	502,412	87.8	413,574	84.9	88,837
Wages and salaries	331,649	58.0	266,117	54.6	65,532
Social security contributions	72,004	12.6	58,576	12.0	13,428
Other operating expenses	77,024	13.5	61,647	12.7	15,377
Total operating expenses	480,677	84.0	386,341	79.3	94,337
<b>Operating result</b>	21,733	3.7	27,234	5.6	-5,501
Financial income and expenses	2,192	0.4	3,281	0.7	(1,089)
<b>Net result</b>	<u>23,925</u>	<u>4.1</u>	<u>30,515</u>	<u>6.3</u>	<u>(6,590)</u>

Result analysis	2025 vs 2024	
	€	
<b>Positive effect on result:</b>		
Higher gross margin	88,837	88,837
<b>Negative effect on result:</b>		
Higher wages and salaries	65,532	
Higher social security contributions	13,428	
Higher operating expenses	15,377	
Less financial gains	1,089	
		95,427
Result improvement		<u>(6,590)</u>

Abbreviated balance sheet	2025		2024	
	€	%	€	%
<b>Assets</b>				
Tangible fixed assets	0	0.0	0	0.0
Receivables/prepayments	29,109	10.7	14,085	5.6
Liquid assets (cash)	244,030	89.3	237,984	94.4
	<u>273,140</u>	<u>100.0</u>	<u>252,069</u>	<u>100.0</u>
<b>Liabilities</b>				
Reserves and funds	164,377	60.2	140,452	55.7
Current liabilities	108,763	39.8	111,617	44.3
	<u>273,140</u>	<u>100.0</u>	<u>252,069</u>	<u>100.0</u>

**1. Balance sheet as of December 31, 2025**  
(after proposed allocation of profit)

<b><u>ASSETS</u></b>	<b>2025</b>		<b>2024</b>	
	€	€	€	€
<i><u>FIXED ASSETS</u></i>				
<b>Tangible fixed assets</b>		0		0
<i><u>CURRENT ASSETS</u></i>				
<b>Receivables</b>				
Trade receivables	25,207		11,070	
Other receivables and prepayments	<u>3,902</u>		<u>3,015</u>	
		29,109		14,085
<b>Liquid assets</b>		244,030		237,984
		<u>273,140</u>		<u>252,069</u>
<b><u>LIABILITIES</u></b>	<b>2025</b>		<b>2024</b>	
	€	€	€	€
<i><u>RESERVES AND FUNDS</u></i>				
		164,377		140,452
<i><u>CURRENT LIABILITIES</u></i>				
Trade payables	12,428		20,123	
Taxes and social security contributions	34,630		40,907	
Other liabilities and accruals	<u>61,706</u>		<u>50,588</u>	
		108,763		111,617
		<u>273,140</u>		<u>252,069</u>

## 2. Income statement for the year 2025

	Realisatie 2025 €	Realisatie 2024 €
<b><u>INCOME</u></b>		
Subsidies	184,827	291,268
Revenue	387,249	195,973
	<hr/>	<hr/>
<b>Total income</b>	<b>572,076</b>	<b>487,241</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b><u>EXPENSES</u></b>		
Direct project costs	69,664	73,667
Personnel costs	433,577	348,973
Organisational costs	47,101	37,368
	<hr/>	<hr/>
<b>Total operational expenses</b>	<b>550,342</b>	<b>460,007</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>Operating result</b>	<b>21,733</b>	<b>27,234</b>
Financial income and expenses	2,192	3,281
	<hr/>	<hr/>
<b>Result</b>	<b>23,925</b>	<b>30,515</b>
<b>Net result</b>	<b>23,925</b>	<b>30,515</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
<b>Result appropriation</b>	<b>2024</b>	
	<hr/>	
Addition to reserves and funds	23,925	
	<hr style="border-top: 3px double black;"/>	

This proposal has been incorporated into the balance sheet as of December 31, 2024

### 3. Cash flow statement for the year 2025

	2025		2024	
	€	€	€	€
<b>Cash flow from operating activities</b>				
Operating result		21,733		27,234
<i>Changes in working capital</i>				
Trade receivables	(14,137)		54,953	
Other receivables (excluding cash)	(887)		(2,127)	
Current liabilities	(2,854)		(30,569)	
		<u>(17,878)</u>		<u>22,257</u>
<b>Net cash from operating activities</b>		3,855		49,491
Financial Income and Expenses		2,192		3,280
		<u>6,047</u>		<u>52,771</u>
<b>Net cash flow from operating activities and change in cash (equivalents)</b>		6,047		52,771
Subtracted: Investments		0		0
Added: Depreciation		0		0
		<u>6,047</u>		<u>52,770</u>
<b>Net cash flow from operating activities and change in cash (equivalents) after investments and depreciation</b>		6,047		52,770
<b>Change in cash (equivalents)</b>				
Balance as of January 1st		237,984		185,213
Balance as of December 31st		244,030		237,984
Change in cash (equivalents)		<u>6,047</u>		<u>52,771</u>

#### **4. Accounting principles**

##### **Valuation of assets and liabilities**

###### ***General***

The valuation of assets and liabilities is based on historical costs. Unless otherwise stated in the respective valuation principle for the particular sheet item, assets and liabilities are recorded at nominal value.

###### ***Tangible fixed assets***

Tangible fixed assets are valued at purchase value less accumulated depreciation. Depreciation is based on the purchase price minus an estimated residual value at the end of the expected economic useful life.

###### ***Receivables and accrued income***

Receivables and accrued income are valued at nominal value less any necessary provisions for doubtful debts

###### ***Liquid assets***

The cash and cash equivalents are valued at nominal value. If funds are not freely available, this is taken into account in the valuation.

###### ***Current liabilities***

The current liabilities are reported at nominal value.

##### **Accounting principles of the result**

###### ***Income***

Income is allocated to the period to which it relates. Subsidies are recognized as income once they are realized and when the decision to grant them has been confirmed in writing by the granting authority.

###### ***Expenditures***

Expenses are allocated to the reporting year to which they relate.

The depreciation on tangible fixed assets is calculated using fixed percentages of the purchase value based on the expected economic useful life.

##### **Cash flow statement**

The cash flow statement is prepared using the indirect method.

#### 4.1 Notes to the balance sheet as of December 31, 2025

##### ASSETS

##### FIXED ASSETS

##### **Tangible fixed assets**

	<u>2025</u>	<u>2024</u>
	€	€
Tangible fixed assets	5,551	5,551
Less: accumulated depreciation	<u>(5,551)</u>	<u>(5,551)</u>
	<u><u>-</u></u>	<u><u>-</u></u>

##### CURRENT ASSETS

##### **Receivables**

All receivables and accrued income have a maturity of less than one year.

##### **Trade receivables**

	<u>25,207</u>	<u>11,070</u>
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A provision for doubtful debts was not deemed necessary.

##### **Other receivables and accrued income**

Prepaid/accrued amounts	3,902	3,015
Receivable project contributions	-	-
	<u>3,902</u>	<u>3,015</u>

##### **Liquid assets**

ING Bank	244,030	237,984
Petty cash	-	-
	<u>244,030</u>	<u>237,984</u>

The liquid assets are at free disposal of the foundation

## LIABILITIES

### RESERVES AND FUNDS

	<u>2025</u>	<u>2024</u>
	€	€
<b>General reserve</b>	<u>164,377</u>	<u>140,452</u>
<u>General reserve</u>		
Balance as of January 1st	140,452	109,937
From appropriation of result	<u>23,925</u>	<u>30,515</u>
Balance as of December 31st	<u>164,377</u>	<u>140,452</u>

### CURRENT LIABILITIES

All short-term liabilities have a maturity of less than one year.

	<u>2024</u>	<u>2023</u>
	€	€
<b>Trade payables</b>	<u>12,428</u>	<u>20,123</u>
<b>Taxes and social security contributions</b>		
Value Added Tax (VAT)	22,508	24,030
Payroll tax	<u>12,122</u>	<u>16,877</u>
	<u>34,630</u>	<u>40,907</u>
<b>Other liabilities and accruals</b>		
Reservation holiday pay	19,197	15,313
Deferred subsidy income	35,000	34,360
Other liabilities and accrued expenses	<u>7,508</u>	<u>915</u>
	<u>61,706</u>	<u>50,588</u>

### **Subsequent events**

After the balance sheet date, there have been no events requiring recognition or disclosure in the 2025 financial statements.

## 4.2 Notes to the Income Statement for the year 2025

### INCOME

	Realisation 2025	Realisation 2024
	€	€
Revenue (including course participants)	387,249	195,973
Subsidy funds	184,827	291,268
<b>Total income</b>	<b>572,076</b>	<b>487,241</b>

### EXPENSES

	Realisation 2025	Realisation 2024
	€	€
<b>Direct costs:</b>		
Project costs	43,849	49,525
Travel and accomodation costs	18,194	14,160
Project material cost	7,621	9,982
	<u>69,664</u>	<u>73,667</u>
<b>Personnel costs:</b>		
Salaries	331,649	266,117
Social contributions	72,004	58,576
Reservation holiday pay	27,710	22,050
Travel costs commuting and representation	0	355
Training cost	2,215	1,875
Total personnel costs	<u>433,577</u>	<u>348,973</u>

On average throughout the year 6.3 FTE's were employed (compared to an average of 5.4 in 2024).

EXPENSES (continuation)

	Realisation 2025 €	Realisation 2024 €
<b>Organisational costs</b>		
Housing costs	19,170	12,268
Office costs	19,524	15,558
General costs	8,406	9,542
	<u>47,100</u>	<u>37,368</u>
<i>Housing costs</i>		
Rent + service costs	14,779	8,531
Cleaning costs	2,432	2,037
Miscellaneous	1,959	1,700
	<u>19,170</u>	<u>12,268</u>
<i>Office costs</i>		
IT costs and website	2,054	2,172
Office equipment	12,963	9,317
Depreciation inventory expenses	0	0
Subscriptions/contributions	180	177
Telephone costs	1,563	1,156
Management costs	600	600
Insurances	1,313	1,305
Accounting costs	325	352
Bank costs	527	478
	<u>19,524</u>	<u>15,558</u>
<i>General costs</i>		
Third party (employment) service providers	0	0
Travel and accomodation costs	3,010	3,152
Payroll cost	2,727	2,467
Non-recoverable VAT	1,661	2,548
Consultancy cost	0	0
Miscellaneous	1,008	1,375
	<u>8,406</u>	<u>9,542</u>
<b>Financial income and expenses</b>		
Interest income/(expense)	2,192	2,655
Exchange rate gain/(loss)	0	626
	<u>2,192</u>	<u>3,281</u>

**Additional information**

**5. Off-balance sheet commitments**

On November 1, 2017, Stichting Oude Roomsche Katholieke Aalmoedenierskamer entered into a lease agreement with Stichting ProSea Marine Education for the rental of commercial space located at Mariahoek 16-17 in Utrecht. According to the agreement, the lease can be renewed annually, each time for one year.

In accordance with contractual indexation provisions, the annual rent was increased to €7,581,36 as of January 1, 2026, excluding service and heating costs. Management changed from KKG Adviseurs to Van Overhagen Vastgoed BV.

**6. Remuneration of members of the Board**

Stichting ProSea Marine Education is not subjected to the disclosure requirements of the Standards for Remuneration Act (Wet Normering Topinkomens)

Members of the Supervisory Board are entitled to a reimbursement of expenses.


The 2025 reimbursement, amounting to a total of €600, will be donated (in line with previous years) to a organization/institution yet to be determined.

**Approval of the Annual Report 2025**

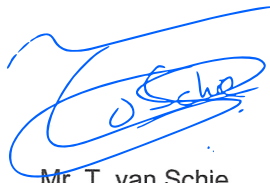
Utrecht, ..... **15 May** ..... 2026

Managing Director:  
Stichting ProSea Marine Education

Finance Manager  
Stichting ProSea Marine Education

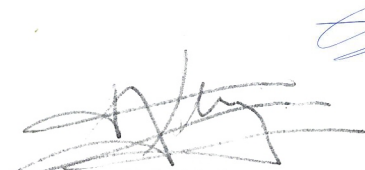


Mr. T. Haasnoot



Mr. T. van Schie

Supervisory Board



Mr. D.A. Verhagen  
Chairman



Mr. C. Blonk  
Member

*Sibrand Hassing*

Mr. S. Hassing  
Member

Mr. T.L. Baartmans  
Member